

## Key Investor Information

This document provides you with key investor information in relation to this fund. This is not marketing material. This information herein is required by law to help you better understand the nature and the risks of investing in this fund. You are advised to read it in order to make an informed decision about whether investing or not

**MW Patrimoine, a Sub-Fund of MW ASSET MANAGEMENT**  
**Share : CI-P, (Accumulation) LU1260576019**  
**This UCITS is managed by MW GESTION SA**

### Objective and Management Policy

The objective of this Sub-Fund is to achieve a medium/long term capital appreciation. The Sub-Fund is actively managed relative to its benchmark The Euro Short Term Rate +100 basis points and does not imply any restriction as to compose its portfolio which is left to the manager's discretion.

To reach this objective, the Sub-Fund invests in equities, in money market instruments, in EMTN, in bonds and convertible bonds from corporate and public sector issuers without any rating criteria.

In the case of bonds, the best rating from the three agencies (S&P, Moody's, Fitch) and the analysis by the management company will always be selected. Hence a bond security will be considered as Investment Grade, if its rating is at least BBB- or equivalent by one of the 3 agencies It will be considered as High Yield when rated BB+ or equivalent at best. Bond securities without any rating will be analyzed by the management company.

The Sub-Fund may invest up to 15% of its assets in High Yield bond securities including up to 5 % in « distressed securities » or « defaulted securities » and to incur specific risks as described in the general part of the current prospectus. Moreover, certain securities acquired by the Fund may become « distressed securities » or « defaulted securities ». The management company may decide to sell or hold these securities while ensuring that the maximal exposure to this type of securities may not top 5% at any one time

The Sub-Fund may invest up to 10% in non-rated bond securities. It may also invest up to 20% in convertible bonds and related debt instruments.

The target allocation in equities may reach 50% based on the manager's expectations Equities will be listed on regulated markets in the European Union, the OECD, the USA, Canada and Asia with no market capitalization nor economic sector. restrictions

The Fund may also invest up to 10% of its assets in other UCITS and ETF, in accordance with article 41 1 e) of the 2010 Law, within the investment limits as stated in the Prospectus.

The Sub-Fund will limit its exposure to currency risks to a maximum of 10 % of its assets..Hedging will be carried out via currency forward contracts or through options and futures..

The Sub-Fund may invest up to 15% in Contingent Convertible or « Cocos » and to incur specific risks as described in the general part of the current prospectus

The Sub-Fund may not invest in products such as ABS and MBS.

It is not anticipated for the Sub-Fund to enter into lending or borrowing transactions of stocks or other securitites giving rights to a company's capital. Within the limits of investment restrictions as stated in the prospectus and with the aim of hedging and of sound portfolio management, the Sub-Fund may use derivative instruments and techniques.

The Sub-Fund may invest in derivative instruments (future, options, swaps, currency forward contracts) for hedging and/or increase its exposure to equities. They also can be used for hedging currency risks.

The Fund may not invest more than 100% of its assets.

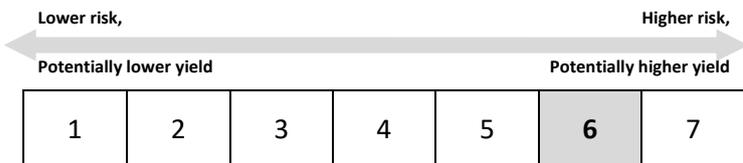
The minimum recommended investment period: 3 years.

Valuation day: Every full banking business day and if this day is not a full banking business day in Luxembourg then the previous full banking business day

Subscription and redemption: the deadline for receiving orders is set at 15.00 (Luxembourg time ) on valuation day..

The Fund re-invests its revenues.

### Risk and Reward Profile



This indicator represents the annual historical volatility of the Fund over a 5 year period.

The risk category 6 reflects a high gain/loss potential. This can be explained by the Fund's exposure to foreign bond markets and money markets.

The historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the Fund's future risk profile.

The risk profile associated with the Fund is not a guarantee and may evolve in time.

The lowest risk category does not mean "no risk".

The initial invested capital is not guaranteed

Important risk(s) not taken into account in this indicator

**Concentration risk;** In as much the Fund concentrates its investments in a country, market, an economic sector or a class of assets, it could sustain some capital losses due to adverse events specifically affecting the country, market, economic sector or class of assets.

**Risk attached to the use of derivative instruments:** The Fund may use derivative instruments, i.e. financial instruments whose value depends on the value of an underlying asset. Yet the fluctuations in the value of underlying assets, even low, may lead to wide changes in the price of the relevant derivative instrument. The use of over-the-counter derivative instruments exposes the Fund to a partial or complete default of the counterparty to meet its commitments. This could lead to a financial loss to the Fund.

**Risk associated to the use of hedging techniques:** The use of derivatives with the aim of hedging in a bullish market may reduce potential gain.

**Credit and interest rate risks linked to bond investments:** The Fund investing in bonds, money markets products and other debt instruments, runs the risk of an issuer's default. The probability of such an event depends on the quality of the issuer. A rise in interest rates may lead to a decline in the value of fixed income securities held by the Fund. The price and the yield of a bond move in opposite directions, a decline in the price of a bond results in a rise in its yield.

**Liquidity risk:** A liquidity risk exists when specific investments are difficult to purchase or sell. This could reduce the yield of the Fund in case of the inability to complete transactions favorably. This could be the result of events with unprecedented intensity and severity, such as pandemics or natural disasters.

Please refer to the detailed note of the Fund in order to know about all the risks that may be confronted by the Fund.

## Fees

The fees and commissions paid are used to cover the costs of running the Fund, including the costs of marketing and distributing the Fund's units, These fees reduce the potential growth of your investments

One-off fees levied before or after investing	
Entry fees	1,50% maximum
Exit fees	None
The indicated percentage is the maximum that can be levied on your capital. The investor may receive from his/her advisor or distributing agent the effective amount of entry and exit fees.	
Fees levied by the Fund over the year	
Ongoing fees	1,85%
Fees levied by the Fund under specific conditions	
Performance fees	0,02% as at the last closing of the Fund
10% of its outperformance versus the benchmark	

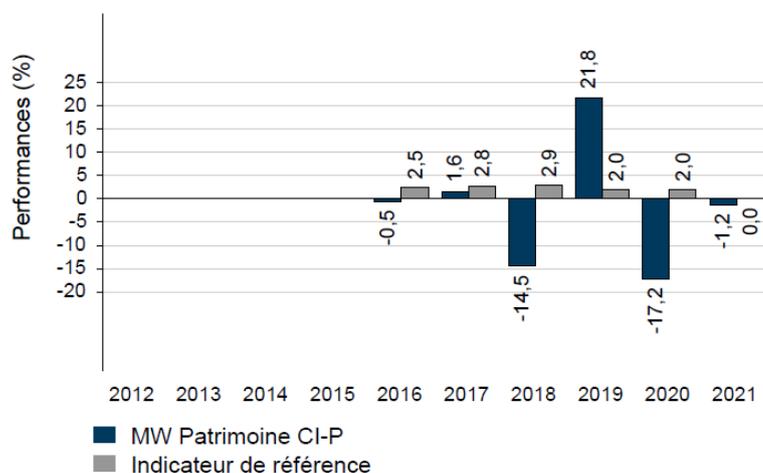
The posted entry and exit fees are maximum rates. In some cases, fees paid may be lower.

The figure for ongoing fees is based on fees levied during the previous financial year ending 31 December 2021. This percentage may vary from one year to the next. It does not include performance fees et les broking commissions, with the exception of entry and exit fees paid by the Fund when it buys or sells' units or shares of other Funds.

The outperformance fee is calculated by comparing the evolution of the net asset value per unit with the evolution of a reference asset that replicates exactly the performance of the Fund's benchmark (« Reference asset »). This comparison takes place over a one year payment period based on the observation dates set at the last valuation day of the Fund in December. This payment period corresponds to the frequency with which the outperformance fees provisions are booked and become payable to the management company. However, any under-performance versus the Reference Asset will have to be offset over a maximum reference period of 5 years before any outperformance fee becomes due.. No outperformance fee will be payable, should the unit outperform its benchmark but with a negative return.

For additional information on the Fund's fees, please refer to the chapter "Costs and Fees" in the prospectus, available on the website [www.mwgestion.com](http://www.mwgestion.com).

## Past performances



The performances posted on the chart are not a reliable indicator of future performances.

Annualized performances are calculated after deducting all fees paid by the Fund.

Inception date for the Fund: 22 July 2015

Inception date for the unit: 22 July 2015

Reference currency: Euro

Benchmark: Euro Short Term Rate + 100 basis points.

A: Before 02/24/2020, the reference indicator was: 10-year OAT plus 200 basis points.

B: Before 20/06/2022, the name of the sub-fund was: MW Rendement.

## Practical Information

Depository agent: CACEIS Bank, Luxembourg Branch

The last published prospectus and the last periodic regulatory documents, as well as all other practical information is available in French free of charge upon written request to MW ASSET MANAGEMENT 5, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or to the management company MW GESTION SA - 7 rue Royale - 75008 Paris - France or on its website [www.mwgestion.com](http://www.mwgestion.com). This UCITS is an umbrella fund and its last consolidated annual financial report is available at the UCITS.

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The Net Asset Value is available upon request to the management company and on its website: [www.mwgestion.com](http://www.mwgestion.com).

The management company's compensation policy may be consulted on the website <http://www.mwgestion.com> and is available free of charge and upon request to the management company. It described the way compensation and fringe benefits are calculated, the responsibilities as to the said compensation and the fringe benefits are distributed as well as the

composition of the committee in charge of supervising and controlling the compensation policy.

Depending on your tax status, potential capital gains and revenues resulting from you owning shares in the Sub-Fund may be subject to taxation.

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MW GESTION SA may be liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is approved by Luxembourg and is regulated by la Commission de Surveillance du Secteur Financier (CSSF).

The management company MW GESTION SA is approved by France and regulated by the Autorité des Marchés Financiers (AMF).

The Key Investor Information, herewith published, is accurate as at 20 June 2022.

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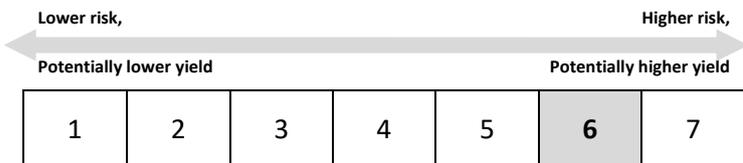
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Exit fees	None
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Fees levied by the Fund over the year	
Ongoing fees	2,39%
Fees levied by the Fund under specific conditions	
Performance fees	No commission of exercise performance previous.
10% of its outperformance versus the benchmark	

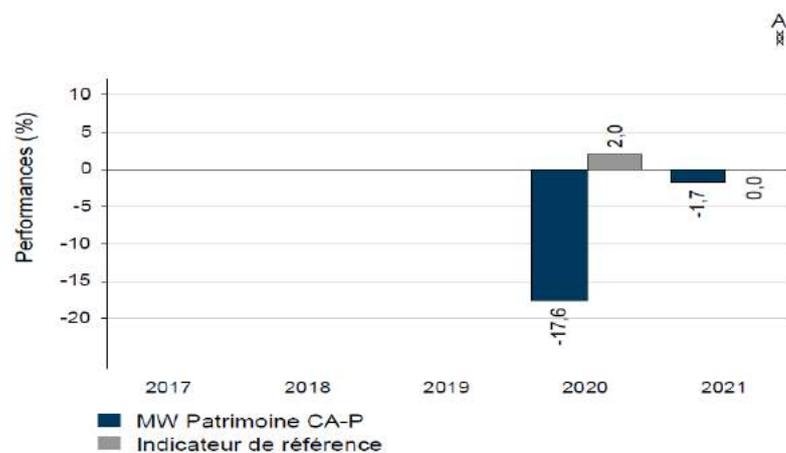
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## Past performances



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Inception date for the Fund: 22 July 2015  
 Inception date for the unit: 22 november 2019  
 Reference currency: Euro  
 Benchmark: Euro Short Term Rate + 100 basis points.

A: Before 20/06/2022, the name of the sub-fund was: MW Rendement.

## Practical Information

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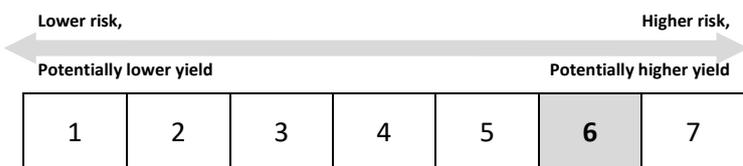
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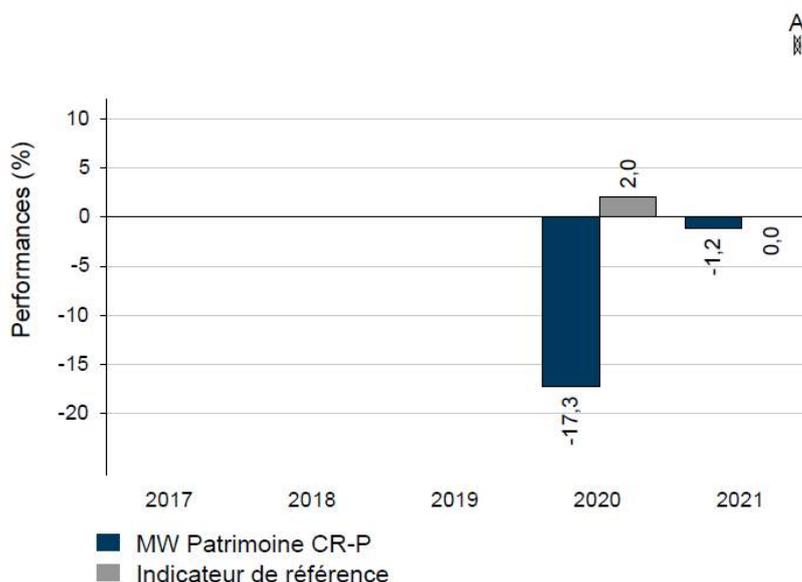
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The Fund is approved by Luxembourg and is regulated by la Commission de Surveillance du Secteur Financier (CSSF).

The management company MW GESTION SA is approved by France and regulated by the Autorité des Marchés Financiers (AMF).

The Key Investor Information, herewith published, is accurate as at 20 June 2022.

## Key Investor Information

This document provides you with key investor information in relation to this fund. This is not marketing material. This information herein is required by law to help you better understand the nature and the risks of investing in this fund. You are advised to read it in order to make an informed decision about whether investing or not

**MW Patrimoine, a Sub-Fund of MW ASSET MANAGEMENT**  
**Share : CG-P, (Accumulation) LU2334080772**  
**This UCITS is managed by MW GESTION SA**

### Objective and Management Policy

The objective of this Sub-Fund is to achieve a medium/long term capital appreciation. The Sub-Fund is actively managed relative to its benchmark The Euro Short Term Rate +100 basis points and does not imply any restriction as to compose its portfolio which is left to the manager's discretion.

To reach this objective, the Sub-Fund invests in equities, in money market instruments, in EMTN, in bonds and convertible bonds from corporate and public sector issuers without any rating criteria.

In the case of bonds, the best rating from the three agencies (S&P, Moody's, Fitch) and the analysis by the management company will always be selected. Hence a bond security will be considered as Investment Grade, if its rating is at least BBB- or equivalent by one of the 3 agencies It will be considered as High Yield when rated BB+ or equivalent at best. Bond securities without any rating will be analyzed by the management company.

The Sub-Fund may invest up to 15% of its assets in High Yield bond securities including up to 5 % in « distressed securities » or « defaulted securities » and to incur specific risks as described in the general part of the current prospectus. Moreover, certain securities acquired by the Fund may become « distressed securities » or « defaulted securities ». The management company may decide to sell or hold these securities while ensuring that the maximal exposure to this type of securities may not top 5% at any one time

The Sub-Fund may invest up to 10% in non-rated bond securities. It may also invest up to 20% in convertible bonds and related debt instruments.

The target allocation in equities may reach 50% based on the manager's expectations Equities will be listed on regulated markets in the European Union, the OECD, the USA, Canada and Asia with no market capitalization nor economic sector. restrictions

The Fund may also invest up to 10% of its assets in other UCITS and ETF, in accordance with article 41 1 e) of the 2010 Law, within the investment limits as stated in the Prospectus.

The Sub-Fund will limit its exposure to currency risks to a maximum of 10 % of its assets..Hedging will be carried out via currency forward contracts or through options and futures..

The Sub-Fund may invest up to 15% in Contingent Convertible or « Cocos » and to incur specific risks as described in the general part of the current prospectus

The Sub-Fund may not invest in products such as ABS and MBS.

It is not anticipated for the Sub-Fund to enter into lending or borrowing transactions of stocks or other securities giving rights to a company's capital. Within the limits of investment restrictions as stated in the prospectus and with the aim of hedging and of sound portfolio management, the Sub-Fund may use derivative instruments and techniques.

The Sub-Fund may invest in derivative instruments (future, options, swaps, currency forward contracts) for hedging and/or increase its exposure to equities. They also can be used for hedging currency risks.

The Fund may not invest more than 100% of its assets.

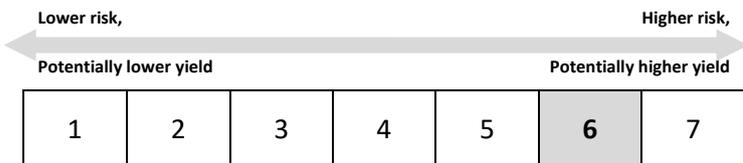
The minimum recommended investment period: 3 years.

Valuation day: Every full banking business day and if this day is not a full banking business day in Luxembourg then the previous full banking business day

Subscription and redemption: the deadline for receiving orders is set at 15.00 (Luxembourg time ) on valuation day..

The Fund re-invests its revenues.

### Risk and Reward Profile



This indicator represents the annual historical volatility of the Fund over a 5 year period.

The risk category 6 reflects a high gain/loss potential. This can be explained by the Fund's exposure to foreign bond markets and money markets.

The historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the Fund's future risk profile.

The risk profile associated with the Fund is not a guarantee and may evolve in time.

The lowest risk category does not mean "no risk".

The initial invested capital is not guaranteed

Important risk(s) not taken into account in this indicator

**Concentration risk;** In as much the Fund concentrates its investments in a country, market, an economic sector or a class of assets, it could sustain some capital losses due to adverse events specifically affecting the country, market, economic sector or class of assets.

**Risk attached to the use of derivative instruments:** The Fund may use derivative instruments, i.e. financial instruments whose value depends on the value of an underlying asset. Yet the fluctuations in the value of underlying assets, even low, may lead to wide changes in the price of the relevant derivative instrument. The use of over-the-counter derivative instruments exposes the Fund to a partial or complete default of the counterparty to meet its commitments. This could lead to a financial loss to the Fund.

**Risk associated to the use of hedging techniques:** The use of derivatives with the aim of hedging in a bullish market may reduce potential gain.

**Credit and interest rate risks linked to bond investments:** The Fund investing in bonds, money markets products and other debt instruments, runs the risk of an issuer's default. The probability of such an event depends on the quality of the issuer. A rise in interest rates may lead to a decline in the value of fixed income securities held by the Fund. The price and the yield of a bond move in opposite directions, a decline in the price of a bond results in a rise in its yield.

**Liquidity risk:** A liquidity risk exists when specific investments are difficult to purchase or sell. This could reduce the yield of the Fund in case of the inability to complete transactions favorably. This could be the result of events with unprecedented intensity and severity, such as pandemics or natural disasters.

Please refer to the detailed note of the Fund in order to know about all the risks that may be confronted by the Fund.

## Fees

The fees and commissions paid are used to cover the costs of running the Fund, including the costs of marketing and distributing the Fund's units, These fees reduce the potential growth of your investments

One-off fees levied before or after investing	
Entry fees	None
Exit fees	None
The indicated percentage is the maximum that can be levied on your capital. The investor may receive from his/her advisor or distributing agent the effective amount of entry and exit fees.	
Fees levied by the Fund over the year	
Ongoing fees	1,85%
Fees levied by the Fund under specific conditions	
Performance fees	0,00% as at the last closing of the Fund
20% of its outperformance versus the benchmark	

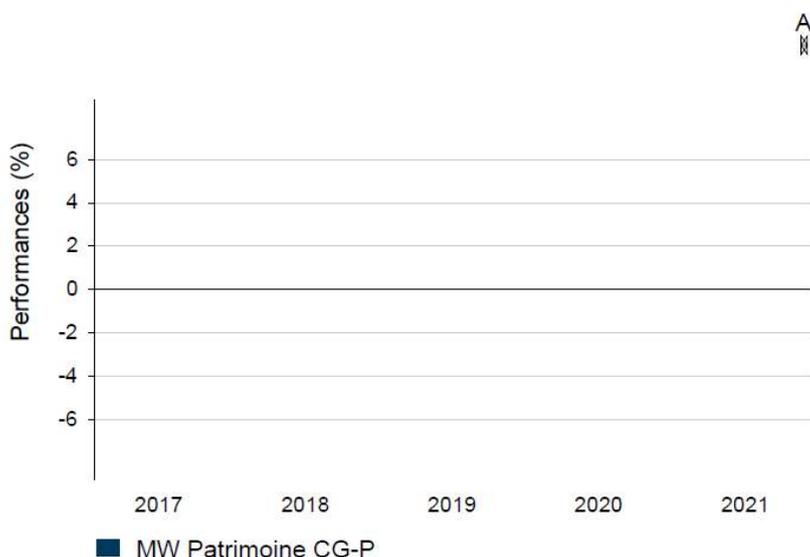
The posted entry and exit fees are maximum rates. In some cases, fees paid may be lower.

The figure for ongoing fees is based on fees levied during the previous financial year ending 31 December 2021. This percentage may vary from one year to the next. It does not include performance fees et les broking commissions, with the exception of entry and exit fees paid by the Fund when it buys or sells' units or shares of other Funds.

The outperformance fee is calculated by comparing the evolution of the net asset value per unit with the evolution of a reference asset that replicates exactly the performance of the Fund's benchmark (« Reference asset »). This comparison takes place over a one year payment period based on the observation dates set at the last valuation day of the Fund in December. This payment period corresponds to the frequency with which the outperformance fees provisions are booked and become payable to the management company. However, any under-performance versus the Reference Asset will have to be offset over a maximum reference period of 5 years before any outperformance fee becomes due.. No outperformance fee will be payable, should the unit outperform its benchmark but with a negative return.

**For additional information on the Fund's fees, please refer to the chapter "Costs and Fees" in the prospectus, available on the website [www.mwgestion.com](http://www.mwgestion.com).**

## Past performances



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The performances posted on the chart are not a reliable indicator of future performances.

Annualized performances are calculated after deducting all fees paid by the Fund.

Inception date for the Fund: 22 July 2015

Inception date for the unit: 5 november 2021

Reference currency: Euro

Benchmark: Euro Short Term Rate + 100 basis points.

A : Before 20/06/2022, the name of the sub-fund was: MW Rendement.

## Practical Information

Depository agent: CACEIS Bank, Luxembourg Branch

The last published prospectus and the last periodic regulatory documents, as well as all other practical information is available in French free of charge upon written request to MW ASSET MANAGEMENT 5, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or to the management company MW GESTION SA - 7 rue Royale - 75008 Paris - France or on its website [www.mwgestion.com](http://www.mwgestion.com). This UCITS is an umbrella fund and its last consolidated annual financial report is available at the UCITS.

Practical information on all other categories of the UCITS shares are available upon written request to MW ASSET MANAGEMENT 5, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or the management company MW GESTION SA - 7 rue Royale - 75008 Paris - France or on its website [www.mwgestion.com](http://www.mwgestion.com).

The UCITS offers other types of shares to other groups of investors as defined in its prospectus. You can, under certain conditions, convert part or all of your shares of the Sub-Fund into another Sub-Fund' shares in the same UCITS. Information on the conversion procedure is described in the chapter « Issuing, Redemption and Conversion" of the prospectus.

The Net Asset Value is available upon request to the management company and on its website: [www.mwgestion.com](http://www.mwgestion.com).

The management company's compensation policy may be consulted on the website <http://www.mwgestion.com> and is available free of charge and upon request to the management company. It described the way

compensation and fringe benefits are calculated, the responsibilities as to the said compensation and the fringe benefits are distributed as well as the composition of the committee in charge of supervising and controlling the compensation policy.

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**MW Patrimoine, a Sub-Fund of MW ASSET MANAGEMENT**  
**Share : CS-P, (Accumulation) LU2027598742**  
**This UCITS is managed by MW GESTION SA**

### Objective and Management Policy

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To reach this objective, the Sub-Fund invests in equities, in money market instruments, in EMTN, in bonds and convertible bonds from corporate and public sector issuers without any rating criteria.

In the case of bonds, the best rating from the three agencies (S&P, Moody's, Fitch) and the analysis by the management company will always be selected. Hence a bond security will be considered as Investment Grade, if its rating is at least BBB- or equivalent by one of the 3 agencies It will be considered as High Yield when rated BB+ or equivalent at best. Bond securities without any rating will be analyzed by the management company.

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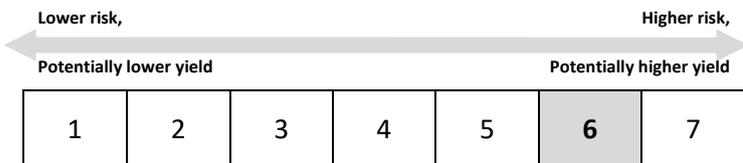
The minimum recommended investment period: 3 years.

Valuation day: Every full banking business day and if this day is not a full banking business day in Luxembourg then the previous full banking business day

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The Fund re-invests its revenues.

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Please refer to the detailed note of the Fund in order to know about all the risks that may be confronted by the Fund.

## Fees

The fees and commissions paid are used to cover the costs of running the Fund, including the costs of marketing and distributing the Fund's units, These fees reduce the potential growth of your investments

One-off fees levied before or after investing	
Entry fees	1,50% maximum
Exit fees	None
The indicated percentage is the maximum that can be levied on your capital. The investor may receive from his/her advisor or distributing agent the effective amount of entry and exit fees.	
Fees levied by the Fund over the year	
Ongoing fees	1,35%
Fees levied by the Fund under specific conditions	
Performance fees	0,00% as at the last closing of the Fund
10% of its outperformance versus the benchmark	

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## Past performances



A

The performances posted on the chart are not a reliable indicator of future performances.

Annualized performances are calculated after deducting all fees paid by the Fund.

Inception date for the Fund: 22 July 2015

Inception date for the unit: 8 november 2019

Reference currency: Euro

Benchmark: Euro Short Term Rate + 100 basis points.

A : Before 20/06/2022, the name of the sub-fund was: MW Rendement.  
Part with periods of inactivity.

## Practical Information

Depository agent: CACEIS Bank, Luxembourg Branch

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